

**Lancashire County Council**

**Lancashire Local Pension Board**

**Monday, 18th January, 2016 at 2.00 pm in Cabinet Room 'B' - The Diamond Jubilee Room, County Hall, Preston**

**Agenda**

**Part I (Open to Press and Public)**

**No. Item**

**1. Apologies**

**2. Disclosure of Pecuniary and Non-Pecuniary Interests**

Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

**3. Minutes of the Meeting held on 19 October 2015 (Pages 1 - 8)**

To be confirmed, and signed by the Chair.

**4. Training and Development - Feedback from Board Members on External Training Events and Conferences (Pages 9 - 10)**

**5. Lancashire and London Pensions Partnership Update and Response to Government Proposals to Pool LGPS Assets into 'Wealth Funds' (Pages 11 - 44)**

**6. Preparation for the 2016 Actuarial Valuation (Pages 45 - 50)**

**7. Compliance with The Pension Regulator Requirements - Update (Pages 51 - 68)**

**8. Review of Communication between Lancashire County Pension Fund, its Employers and Scheme Members (Pages 69 - 86)**

**9. Recent Reports Considered by the Pension Fund Committee (Pages 87 - 90)**

## **10. Urgent Business**

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chair should be given advance warning of any Member's intention to raise a matter under this heading.

## **11. Date of Next Meeting**

The next meeting of the Board will be held on Monday 11 April 2016 at 2pm in Cabinet Room 'B' - The Diamond Jubilee Room, County Hall, Preston.

## **12. Exclusion of Press and Public**

The Board is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part I of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

### **Part II (Not Open to Press and Public)**

## **13. Recent Reports Considered by the Pension Fund Committee** (Pages 91 - 94)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

I Young  
Director of Governance,  
Finance and Public Services

County Hall  
Preston